

EXHIBIT 1

IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 389: EXHIBIT 1 - REDUCE AND ALLOW CLAIMS

	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	ASSERTED	MODIFIED	REASON FOR PROPOSED REDUCTION AND ALLOWANCE
						AMOUNT	AMOUNT	
1	NICHOLAS EARTH PRINTING ATTN: GOOMATIE DEBA 7021 PORTWEST DRIVE, SUITE 100 HOUSTON, TX 77024-8015	586	11/10/2008	Lehman Brothers Holdings Inc.	Unsecured	\$118,399.99	\$34,849.99	The Debtors' records reflect that the portion of Claim 586 in the amount of 83,550.00 relates to a transaction or transactions between claimant and Lehman Brothers Inc. LBHI has no liability to claimant for such transaction or transactions.
TOTAL						\$118,399.99	\$34,849.99	